**Frontclear publishes its Impact Report 2019**

**AMSTERDAM, 29 May 2020 – On 29 May Frontclear has published its Impact Report 2019. This year’s report reflects achievements, results and learning gathered through applying our Theory of Change.**

2019 saw Frontclear further accelerate along its path towards realizing system-wide impact. The guarantee notional portfolio stood at USD 252 million as at 31 December 2019, with issuance increasing 48% year-on-year. The guarantee portfolio facilitated USD 412 million in money market transactions in 8 countries and was furthermore underpinned by the focused provision of technical assistance, tackling numerous market-wide impact activities including the realization of much needed regulatory reforms and improvement of financial infrastructure.

This year, Frontclear has further ramped-up its activities in line with its development impact and growth strategy. We have deepened results in countries where Frontclear began working prior to 2018, as illustrated by the Ghana case study in this report (see page 16). We are also excited to confirm Frontclear has now expanded its activities across all emerging and frontier regions, having closed 2 first-time transactions in Latin America (Ecuador and Costa Rica) and having begun implementation of new technical assistance projects in these countries as well as in Ukraine and Ethiopia. Frontclear’s position as global financial sector development partner was further demonstrated through the conclusion of new central banks partnership agreements in 3 countries, including Uganda, where significant progress is being made towards achieving a more conducive regulatory framework and market infrastructure.

Read this year’s full [Impact Report 2019](https://www.frontclear.com/wp-content/uploads/2020/06/Frontclear-Impact-Report-2019-PRINT-READY.pdf).