

FEE SCHEDULE

This fee schedule details the trading and risk costs associated with using the Tradeclear platform by all parties. Transaction fees are associated with the use of the platform regardless of whether a guarantee facility or credit enhancement facility is being used. The credit fee relates to transactions completed using the Frontclear Umbrella Guarantee and is payable by all parties that are classified as Eligible Counterparties. Liquidity Providers as defined are exempt from the credit fee.

Any transactions agreed on the platform with FCC Securities B.V. as a counterparty directly will not incur any of the fees mentioned in this document.

Fee Table

<i>Fee</i>	<i>Description</i>	<i>Amount</i>	<i>Currency</i>
Transaction Fee	Fee charged per transaction reported on the platform regardless of the settlement type.	5bps (0.05%)	USD
Credit Fee	Risk fee charged for the use of the guarantee. Applies to all Tradeclear settlement types.	25bps (0.25%)	USD

The credit and transaction fees are calculated on a per trade basis and are billed monthly in arrears. Please refer to the Tradeclear General Terms and Conditions for a full overview of payment terms. Frontclear retains the right to amend the fee schedule with 5 days' notice.

Taxation and set-off

All payments owed by the Eligible Counterparty to the Guarantor are exclusive of value added tax (VAT), stamp duty, or similar tax, if any, thereon and will be made without any rights of set-off or counterclaim and free and clear of any deductions. Payment shall be made free and clear of, and without deduction or withholding for or on account of any taxes or duties of whatever nature imposed by any authority having power to tax. If any taxes or duties are required to be withheld from any amounts payable to Frontclear hereunder, the amounts so payable shall be increased to the extent necessary to ensure Frontclear receives an amount equal to the amount which Frontclear would have received had no such withholding or deduction been made or required to be made.

Payment Details

Account name: Frontier Clearing Corporation (USD)
Account Number: NL22RABO0301364303
BIC\SWIFT: RABONL2U

FEE Example

<i>Trade Size</i>	<i>Tenor</i>	<i>Fee</i>	<i>Calculation</i>	<i>Amount</i>
1 Million USD	Overnight	Transaction Fee	USD 1,000,000 X 0.05% X (1 / 365)	USD 1.37
5 Million USD	1 Week	Credit Fee	USD 5,000,000 X 0.25% X (7/365)	USD 239.73
10 Million USD	1 Month	Combined Fee	USD 10,00,000 X 0.30% X (30/365)	USD 2 465.75